

HORSTED KEYNES PARISH COUNCIL

**Accounts
For the year ended 31st March 2011
Supporting Statement**

Assets

a. Movements in the year

None

b. As at 31st March 2011 the following Assets were held:-

Community Assets	Valuation £
Land:	
Village Green	£0.00
Allotments	£0.00
Equipment & Structures:	
Pavilion & Equipment	£132,772.51
Tennis Pavilion	£64,559.06
Playground Equipment	£44,120.87
Bus Shelter	£20,427.37
Seats	£5,105.76
Street Furniture (incl. Roadside Equipment)	£8,173.98
Office Equipment	£2,377.14
Regalia	£593.74
Toilets	£56,778.75
	<hr/>
	£334,909.19

Basis of Valuation:

The Assets have been valued at insured replacement cost except for the Community Land which is valued at nil.

Leases

As at 31st March 2011 there were no leases in operation

Other Matters

a. Trustee

The Parish Council is the appointed Trustee of the Recreation Ground which is a registered Charity (No. 305259) and has no other interest in the Charity other than as Trustee. The following summarised transactions of the fund were:

Income	£795.00	Expenditure	£795.00
--------	---------	-------------	---------

The Recreation Ground is available to the Parish for its enjoyment as a leisure facility at a nil rent.

It should be noted that the Trust does not maintain a separate bank account and at the end of the year under review there were no assets or liabilities of the Trust other than the Recreation Ground and its facilities.

b. Payments under Section 137 L.G. Act 1972

Section 137 of the above Act enable Parish Councils to spend up to the product of £6.15 per head of the electorate for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for Horsted Keynes Parish Council in the year ended 31st March 2011 was £7521.45 and the following payments were made:-

4Sight	£50.00
St. Catherine's Hospice	£100.00
Mid Sussex Voluntary Service	£5.00
West Sussex Mediation Service	£50.00
	<hr/>
	£205.00

c. Donations made in the year:

Horsted Keynes PCC (Parish Magazine)	£1,500.00
Horsted Keynes Village Hall	£250.00
Horsted Keynes PCC (Churchyard)	£1,400.00
P R Vince Charity	£100.00
Albemarle Neighbourhood Committee	£100.00
	£3,350.00

d. Advertising & Publicity

No expenditure was incurred in the period under review

e. Contingent Liabilities

The Parish Council is of the opinion that there are no other liabilities that need to be disclosed.

f. Movement on Earmarked Reserves

	Balance @ 01/04/10	Movements from Reserves	Transfer from Reserves	Transfer to Reserves	Total @ 31/03/11
Potential Liabilities	£0.00			£540.00	£540.00
Office Equipment	£1,000.00	-£258.73	-£741.27		£0.00
Election Expenses	£2,000.00				£2,000.00
Clerks Gratuity	£133.18	-£57.30	-£75.88		£0.00
Toilets Maintenance	£8,800.00				£8,800.00
Fingerposts	£9,560.00	-£2,620.00			£6,940.00
	£21,493.18	-£2,936.03	-£817.15	£540.00	£18,280.00